



CIN: L27105TN1985PLCO11566

## CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufactures & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

**Redg. & Head Office :**

NO. 163/1, K SONS COMPLEX

II FLOOR, BROADWAY

CHENNAI - 600 108

INDIA.

Phone 044-2524393/25240559

Fax 044-25221130

Website [www.sarbatisteel.com](http://www.sarbatisteel.com)

Date:-28th September 2018

Department of Corporate Services  
Bombay Stock Exchange Limited  
PhirozeJeeJeeBhoy Towers  
Dalal Street  
Mumbai - 400 001

Sub: Proceedings of 34th Annual General Meeting held on 27th September 2018  
pursuant to Regulation 44(3) of SEBI Listing regulations 2015(LODR)

Dear Sir,

We are submitting herewith the proceedings of 34th Annual General Meeting of the Company held on 27th September 2018 together with the voting results and report of the Scrutinizer.

This is for your information and take the same on record.

Thanking you,

Yours faithfully,

For CRIMSON METAL ENGINEERING COMPANY LIMITED

COMPLIANCE OFFICER

Encl: as above



**Works :** Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111

Fax (91) 413-2677346, 2678366.



CIN: L27105TN1985PLCO11566

## CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufactures & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

Regd. & Head Office :

NO.163/1, K SONS COMPLEX

II FLOOR, BROADWAY

CHENNAI - 600 108

INDIA

PROCEEDINGS OF THE 34th ANNUAL GENERAL MEETING OF CRIMSON METAL ENGINEERING COMPANY LIMITED HELD ON 27th SEPTEMBER 2018 AT ANDHRA CHAMBER OF COMMERCE VELAGAPUDI RAMAKRISHNA BUILDING, 23, THIRD CROSS STREET, WEST C.I.T NAGAR, NANDHANAM, CHENNAI- 600 035 AT 10.30 AM.

Phone 044-2524393/25240559

Fax 044-25221130

Website www.sarbatisteel.com

### DIRECTORS PRESENT ON DIAS :

Mr. Chandrakesh Pal

Mr. Naresh Sharma

Mrs. R Uma

### MEMBERS PRESENT IN PERSON: 16

#### CHAIRMAN

Proposed by Mr. S Chockalingam and seconded by Mr. K Balaraman, Mr Naresh Sharma was elected as the Chairman for the 34th Annual General Meeting and he then occupied the chair.

The Chairperson welcomed the members at the 34th Annual General Meeting of the Company and introduced the directors present on the dais and also informed that the Chairman of the Audit Committee was present at the meeting.

The Chairperson informed that Mr. Vinay Kumar Goyal, Mr. K.C.Batra Directors could not attend the meeting.

The Chairperson informed that the Statutory and Secretarial Auditor were exempted from attending this Annual General Meeting.

The Chairperson then announced that as the required quorum being present, the meeting was in order. He also announced that the registers as per the statutory requirements were kept open for inspection by the members.

The Chairperson then announced that the notice convening the meeting having already been circulated may be taken as read with the consent of the shareholders present.

The Chairperson, then informed the members present that since there is no qualification in auditor' report given by auditor under section 145 the same shall be treated as read, with the permission of the members present.

The Chairperson, then informed the members that as required under Section 108 of the Companies Act, 2013, Secretarial Standards and the Listing Agreement, the Company extended e-voting facility through Central Depository Services (India) Limited (CDSL) to the Members of the Company (who were holding shares as on cut-off date 20th September, 2018) in respect of the businesses to be transacted at the Annual General Meeting. The e-

Works : Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111

Fax (91) 413-2677346, 2678366.



CIN: L27105TN1985PLCO11566

## CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufactures & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

**Regd. & Head Office :**  
NO. 163/1, K SONS COMPLEX  
II FLOOR, BROADWAY  
CHENNAI - 600 108  
INDIA.

Phone 044-2524393/25240559  
Fax 044-25221130  
Website [www.sarbatisteel.com](http://www.sarbatisteel.com)

voting period commenced at 9:00 A.M. on Monday, 24th September, 2018 and ended at 5:00 P.M. on Wednesday, 26th September, 2018. M/s. Lakshmmi Subramanian & Associates, Practicing Company Secretaries has been appointed as the Scrutinizer for the physical ballot and e-voting process.

The Chairperson then invited the question and comments on working of the company and the Chairperson then answered all the questions raised by the members.

Thereafter, as per Sections 108 of the Companies Act, 2013, the chairman requested the members who have not casted their votes through remote e-voting facility to cast their votes through poll at the venue.

The Chairman thanked the members for their participation and requested Mrs. Lakshmmi Subramanian, Scrutinizer to commence the e-voting / poll process and requested her to submit the report as early as possible.

The Chairman announced that the result of e-voting/poll of the AGM as per the business agenda laid before the meeting, shall be declared within 48 hours from the conclusion of this meeting

### VOTE OF THANKS:

There being no other matter, the meeting concluded with a vote of thanks to the chair at 10.55 A.M.

The results as declared and initialed by the Chairman as under:

**Works : Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111**

**Fax (91) 413-2677346, 2678366.**



CIN: L27105TN1985PLCO11566

**CRIMSON METAL ENGINEERING COMPANY LIMITED**

Manufactures &amp; Exporters of E.R.W. STEEL TUBES - PIPES (BLACK &amp; GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

**Regd. & Head Office :**

NO.163/1, K SONS COMPLEX

II FLOOR, BROADWAY

CHENNAI - 600 108

INDIA.

Phone 044-2524393/25240559

Fax 044-25221130

Website www.sarbatisteel.com

1. Consideration and Adoption of Audited Balance Sheet as at 31<sup>st</sup> March, 2016 and the Profit and Loss Account for the year ended on that date together with the reports of the Board of Directors and the Auditors thereon.

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

| Particulars  | Number of Members | Representative Number of Shares |
|--|-------------------|---------------------------------|
| Total number of E-Voting options received (E-Voting)   | 11                | 3141889                         |
| Total Number of Ballot Papers Received (Physical Voting)   | 2                 | 120                             |
| Abstained/Less Voted/ Invalid Votes:   |                   |                                 |
| E-voting   | NIL               | NIL                             |
| Physical Voting  | NIL               | NIL                             |
| Out of the above:  |                   |                                 |
| Number of valid votes cast in favour of the Resolution (E- Voting)   | 11                | 3141889                         |
| Number of valid votes cast in favour of the Resolution (Physical Voting)   | 2                 | 120                             |
| Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)                     | NIL               | NIL                             |
| Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting) |                   | 100                             |

Result: The above resolution requiring requisite majority for passing as an Ordinary Resolution was received.

Works : Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111

Fax (91) 413-2677346, 2678366.



CIN: L27105TN1985PLCO11566

**CRIMSON METAL ENGINEERING COMPANY LIMITED**

Manufactures &amp; Exporters of E.R.W. STEEL TUBES - PIPES (BLACK &amp; GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

**Redg. & Head Office :**

NO. 163/1, K SONS COMPLEX

II FLOOR, BROADWAY

CHENNAI - 600 108

INDIA.

Phone 044-2524393/25240559

Fax 044-25221130

Website www.sarbatisteel.com

2. Re-appointment of Mr. Chandprakesh Pal (DIN: 07277936) who retires by rotation as a whole time Director

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

| Particulars  | Number of Members | Representative Number of Shares |
|--|-------------------|---------------------------------|
| Total number of E-Voting options received (E-Voting)   | 11                | 3141889                         |
| Total Number of Ballot Papers Received (Physical Voting)   | 2                 | 120                             |
| <b>Abstained/Less Voted/ Invalid Votes:</b>  |                   |                                 |
| E-voting   | NIL               | NIL                             |
| Physical Voting  | NIL               | NIL                             |
| <b>Out of the above:</b>   |                   |                                 |
| Number of valid votes cast in favour of the Resolution (E- Voting)   | 11                | 3141889                         |
| Number of valid votes cast in favour of the Resolution (Physical Voting)   | 2                 | 120                             |
| Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)                     | NIL               | NIL                             |
| Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting) | 100               |                                 |

Result: The above resolution requiring requisite majority for passing as an Ordinary Resolution was received.

**Works :** Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111

Fax (91) 413-2677346, 2678366.



CIN: L27105TN1985PLCO11566

**CRIMSON METAL ENGINEERING COMPANY LIMITED**

Manufactures &amp; Exporters of E.R.W. STEEL TUBES - PIPES (BLACK &amp; GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

**Regd. & Head Office :**  
NO. 163/1, K SONS COMPLEX  
II FLOOR, BROADWAY  
CHENNAI - 600 108  
INDIA.

Phone 044-2524393/25240559  
Fax 044-25221130  
Website www.sarbatisteel.com

**SPECIAL BUSINESS:**

3. REAPPOINTMENT OF SHRI. KRISHAN CHAND BATRA (HOLDING DIN 00906402) AS AN INDEPENDENT DIRECTOR FOR A FURTHER TERM OF FIVE YEARS.

Nature of resolution: Special Resolution

Voting requirement: Three fourth majority

| Particulars  | Number of Members | Representative Number of Shares |
|--|-------------------|---------------------------------|
| Total number of E-Voting options received (E-Voting)   | 11                | 3141889                         |
| Total Number of Ballot Papers Received (Physical Voting)   | 2                 | 120                             |
| <b>Abstained/Less Voted/ Invalid Votes:</b>  |                   |                                 |
| E-voting   | NIL               | NIL                             |
| Physical Voting  | NIL               | NIL                             |
| <b>Out of the above:</b>   |                   |                                 |
| Number of valid votes cast in favour of the Resolution (E-Voting)  | 11                | 3141889                         |
| Number of valid votes cast in favour of the Resolution (Physical Voting)   | 2                 | 120                             |
| Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)                     | NIL               | NIL                             |
| Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting) | 100               |                                 |

**Result:** The above resolution requiring requisite majority for passing as a Special Resolution was received.

**Works :** Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111

Fax (91) 413-2677346, 2678366.



CIN: L27105TN1985PLCO11566

**CRIMSON METAL ENGINEERING COMPANY LIMITED**

Manufactures &amp; Exporters of E.R.W. STEEL TUBES - PIPES (BLACK &amp; GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

**Regd. & Head Office :**  
NO.163/1, K SONS COMPLEX  
II FLOOR, BROADWAY  
CHENNAI - 600 108  
INDIA.

Phone 044-2524393/25240559  
Fax 044-25221130  
Website www.sarbatisteel.com

## SPECIAL BUSINESS:

## 4. Ratification Of Payment Of Remuneration To Managing Director

Nature of resolution: Special Resolution

Voting requirement: Three fourth majority

| Particulars  | Number of Members | Representative Number of Shares |
|--|-------------------|---------------------------------|
| Total number of E-Voting options received (E-Voting)   | 11                | 3141889                         |
| Total Number of Ballot Papers Received (Physical Voting)   | 2                 | 120                             |
| <b>Abstained/Less Voted/ Invalid Votes:</b>  |                   |                                 |
| E-voting   | NIL               | NIL                             |
| Physical Voting  | NIL               | NIL                             |
| <b>Out of the above:</b>   |                   |                                 |
| Number of valid votes cast in favour of the Resolution (E- Voting)   | 11                | 3141889                         |
| Number of valid votes cast in favour of the Resolution (Physical Voting)   | 2                 | 120                             |
| Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)                     | NIL               | NIL                             |
| Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting) | 100               |                                 |

**Result:** The above resolution requiring requisite majority for passing as a Special Resolution was received.

**Works :** Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111

Fax (91) 413-2677346, 2678366.



CIN: L27105TN1985PLCO11566

**CRIMSON METAL ENGINEERING COMPANY LIMITED**

Manufactures &amp; Exporters of E.R.W. STEEL TUBES - PIPES (BLACK &amp; GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

**Regd. & Head Office :**

NO. 163/1, K SONS COMPLEX

II FLOOR, BROADWAY

CHENNAI - 600 108

INDIA.

Phone 044-2524393/25240559

Fax 044-25221130

Website www.sarbatisteel.com

**5. Lease Of Company's Immovable Property To Related Party.**

Nature of resolution: Special Resolution

Voting requirement: Three fourth majority

| Particulars  | Number of Members | Representative Number of Shares |
|--|-------------------|---------------------------------|
| Total number of E-Voting options received (E-Voting)   | 1                 | **1393657                       |
| Total Number of Ballot Papers Received (Physical Voting)   | 2                 | 120                             |
| <b>Abstained/Less Voted/ Invalid Votes:</b>  |                   |                                 |
| E-voting   | NIL               | NIL                             |
| Physical Voting  | NIL               | NIL                             |
| <b>Out of the above:</b>   |                   |                                 |
| Number of valid votes cast in favour of the Resolution (E- Voting)   | 1                 | **1393657                       |
| Number of valid votes cast in favour of the Resolution (Physical Voting)   | 2                 | 120                             |
| Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)                     | NIL               | NIL                             |
| Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting) | 100               |                                 |

Result: The above resolution requiring requisite majority for passing as a Special Resolution was received.

**Works : Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111**

Fax (91) 413-2677346, 2678366.





CIN: L27105TN1985PLCO11566

## CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufactures & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

**Redg. & Head Office :**

N0. 163/1, K SONS COMPLEX

II FLOOR, BROADWAY

CHENNAI - 600 108

INDIA.

Phone 044-2524393/25240559

Fax 044-25221130

Website www.sarbatisteel.com

\*\* Promoters votes in favour of the resolution has not been considered, being interested in the above resolution.

Thereafter the Chairman declared that the above stated four ordinary resolutions were passed with requisite majority

Date: 28.09.2018

Place: Chennai

Sd/-

Naresh Sharma

Chairman

Crimson Metal Engineering Company Limited

/CERTIFIED TRUE COPY/

For CRIMSON METAL ENGINEERING COMPANY LIMITED

CHANDRAKESH PAL

Whole Time Director & Compliance Officer



**Works :** Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111

Fax (91) 413-2677346, 2678366.